**BQB: Annual General Mandate 2020**

On 17 Jul 2020, Hanoi - Quang Binh Beer Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve the audited 2019 financial statement of Hanoi - Quang Binh Beer Joint Stock Company

1. Assets and capital

- Total assets on December 31, 2019: VND 71,252,528,445

+ Short-term assets: VND 25,949,970,505

+ Long-term assets: VND 45,302,557,940

- Total capital until 31 Dec 2019: VND 71,252,528,445

+ Payables: VND 10,135,085,230

+ Owner's equity: VND 61,117,443,215

In which, charter capital: VND 58,000,000,000

2. Business results

Total production - consumption: 5.755 million liters, reaching 92% of the year plan

Total revenue: VND 69,210 million, reaching 91.6% of the year plan

Total profit before tax: VND (8,854,457,940)

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Article 2: Approve the Report of the Management Board

Article 3: Approve the Report of the Board of Directors

Article 4: Approve the Report of the Supervisory Board

Article 5: Approving finalization of salaries and remuneration of the Board of Directors, Supervisory Board, Secretary of the Company in 2019 and the plan for 2020:

1. Finalization of salary and remuneration for 2019:

Payment of salary and remuneration for 2019 for members of the Board of Directors and the Supervisory Board: VND 294.0 million, in which:

- Remuneration for part-time members of the Board of Directors and the Supervisory Board: VND 198.0 million

- Salary of full-time members of the Board of Directors, the Supervisory Board: VND 96.0 million

2. Salary and remuneration plan for 2020:

a) Salary and remuneration plan:

- Remuneration for part-time members of the Board of Directors and the Supervisory Board: VND 198.0 million

- Salary of full-time members of the Board of Directors, Supervisory Board: VND 96.0 million

Total: VND 294.0 million

b) Exercised salary: to be finalized according to the principles prescribed in Circular No.28/2016/TT – BLDTBXH dated September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs guiding the implementation of the regulations on labor, wage, remuneration and bonus for the companies with dominant shares and contributed capital of the State

3. Bonuses of the Board of Directors, the Management Board and the Supervisory Board: Follow the principles specified in Circular No.28/2016/TT-BLDTBXH dated September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs guiding the implementation of regulations on labor, wage, remuneration, and bonus for companies with dominant shares or contributed capital of the State, with the consideration of eliminating objective factors affecting productivity and profit in 2020

Article 6: Approve the 2019 profit distribution plan, business plan and expected profit distribution plan for 2020:

1. Profit distribution plan for 2019:

Profit after tax: VND (8.800) million

1.1 Target plan in 2020:

|  |  |  |
| --- | --- | --- |
| Indicator | Unit | Plan 2020 |
| 1. Total beer salesIn which: Hanoi bottled beer | Million litters | 5.5254.025 |
| 2. Total revenue and incomeIn which: production revenue | VND million | 65,50064,700 |
| 3. Profit before tax  | VND million | (9,400) |
| 4. Profit after tax  | VND million | (9,400) |
| 5. Contributing to the State's budget  | VND million | 34,200 |

2. Profit distribution plan for 2020:

Profit after tax: VND (9,400) million

Article 7: Approving the addition to business lines in the Company's Charter and registered business lines

Sector code 4: Producing non-alcoholic beverages and bottled water

In which: - Producing bottled mineral water and pure water

- Producing non-alcoholic beverages

Article 8: Approving the dismissal and election of members of the Board of Directors

- Approved dismissal of the position of Chair of the Board of Directors for Mr. Pham Trung Kien and Ms. Nguyen Thi Bich Thuy, appointment of members of the Board of Directors: 02 members

- Election results for members of the Board of Directors:

1. Mr. Tran Quang

2. Mr. Nguyen Minh The

Elected to the Board of Directors of the Company for a term of 5 years from June 17, 2020

Article 9: Approving the dismissal and election of members of the Supervisory Board:

- Approving the dismissal of member of the Supervisory Board for Mr. Truong Xuan Quy, Mr. Vu Xuan Vinh and Ms. Pham Thi Nhung; electing members of the Supervisory Board: 03 members

- Results of election of members of the Supervisory Board:

1. Mr. Tran Duc Giang

2. Ms. Nguyen Thi Minh Phuong

3. Ms. Nguyen Thi Thanh Thanh

Elected to the position of member of the Supervisory Board of the Company for a term of 5 years from 17 Jun 2020

Article 10: Approving selection of an auditing unit for the 2020 financial statement: The General Meeting of Shareholders authorizes the Board of Directors to select among the eligible audit units as prescribed by the Ministry of Finance and the law to audit the financial statement of 2020

Article 11: Implementing provisions

This General Mandate took effect from the date the annual General Meeting of Shareholders held on 17 Jun 2020 approved

The Board of Directors, Supervisory Board and Management Board are responsible for implementing this General Mandate